



MS – 437

IV Semester B.B.M. Examination, May/June 2014

(Freshers) (2013-14 and Onwards)

BUSINESS MANAGEMENT

Paper – 4.5 : Business Regulations

Time : 3 Hours

Max. Marks : 100

Instruction : Answer should be only in **English**.

SECTION – A

Answer **any eight** sub-questions. **Each** sub-question carries **two** marks. (8×2=16)

1. a) Define the word 'Environment pollution' as per Environmental Protection Act, 1986.
- b) Name any two sources of business law.
- c) What is meant by 'Acquisition' as per Competition Act 2002 ?
- d) What is 'Undue Influence' ?
- e) What is the meaning of 'Void Contract' ?
- f) What is an offer ?
- g) Define the word 'information' as per RTI Act 2005.
- h) Name any two unfair trade practices.
- i) What is the meaning of 'defect' as per Consumer Protection Act, 1986 ?
- j) Name any two objectives of Information Technology Act 2000.

SECTION – B

Answer **any three** questions. **Each** question carries **eight** marks. (3×8=24)

2. Write a brief note on 'salient features of the RTI Act, 2005.
3. Briefly explain the rules for Acceptance of an offer.
4. What are the rights of an unpaid seller ?
5. Briefly explain the powers of Central Government to protect and improve the environment.

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SECTION - C

Answer question no. 10 and **any three** of the remaining questions. **Each** question carries **fifteen** marks. **(4×15=60)**

6. What is breach of a contract ? Briefly explain the remedies for breach of contract.
7. Distinguish between Monopolies Restrictive Trade Practices Act and Competition Act.
8. Explain the constitution, powers and functions of a District Forum according to Consumer Protection Act, 1986.
9. What is a contract of sale ? Who is an unpaid seller ? What are his rights ? Explain.
10. Briefly explain the essentials of a valid contract.

SECTION - B

(3×8=24)

- Answer any three questions. Each question carries eight marks.
1. Write a brief note on salient features of the RTI Act, 2005.
 2. Briefly explain the rules for Acceptance of an offer.
 3. What are the rights of an unpaid seller?
 4. Briefly explain the powers of Central Government to protect and improve the environment.